

Bandel Educational Foundation

REGD. OFFICE : Manaspur ,Bandel, Hooghly:-712123

Registered under The West Bengal Societies Registration Act 1961

REGISTRATION NO. :- S/IL/47447

AUDIT REPORT

&

ANNUAL ACCOUNTS

2013 –2014

MITRA GHOSH & RAY

Chartered Accountants

33 B Lake Avenue , Kolkata-26

Phone-24665596

Fax-24651685

E mail-mgrchartered@gmail.com

INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3, ITR-4S (SUGAM), ITR-4 , ITR-5, ITR-6, ITR-7 transmitted electronically with digital signature]

Assessment Year
2014-15

PERSONAL INFORMATION AND THE DATE OF ELECTRONIC TRANSMISSION	Name BANDEL EDUCATIONAL FOUNDATION				PAN AAAAAB6471D		
	Flat/Door/Block No 0		Name Of Premises/Building/Village 0		Form No. which has been electronically transmitted ITR-7		
	Road/Street/Post Office BANDEL		Area/Locality MANASPUR				
	Town/City/District HOOGHLY		State WEST BENGAL	Pin 712123	Status AOP(Trusts)		
	Designation of AO(Ward/Circle) CIR-2/ HOOGHLY		Original or Revised ORIGINAL				
	E-filing Acknowledgement Number 356836291170914			Date(DD/MM/YYYY) 17-09-2014			
	COMPUTATION OF INCOME AND TAX THEREON	1	Gross total income			1	0
		2	Deductions under Chapter-VI-A			2	0
		3	Total Income			3	0
		3a	Current Year loss, if any			3a	0
4		Net tax payable			4	0	
5		Interest payable			5	0	
6		Total tax and interest payable			6	0	
7		Taxes Paid	a	Advance Tax	7a	0	
			b	TDS	7b	37750	
			c	TCS	7c	0	
	d		Self Assessment Tax	7d	0		
	e		Total Taxes Paid (7a+7b+7c +7d)	7e	37750		
8	Tax Payable (6-7e)			8	0		
9	Refund (7e-6)			9	37750		

This return has been digitally signed by MANAS CHANDRA MAJUMDER in the capacity of TREASURERhaving PAN AFBPM8523Q from IP Address 117.194.6.90 on 17-09-2014 at HOOGHLY

Dsc SI No & issuer 648680C=IN, O=eMudhra Consumer Services Limited, OU=Certifying Authority, CN=e-Mudhra Sub CA for Class 2 Individual 2011

DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU

MITRA GHOSH & RAY

Chartered Accountants

33 B Lake Avenue , Kolkata-26

Phone-2466 5596 , Fax – 24651685 , E mail-mgrchartered@gmail.com

AUDITOR'S REPORT

We have audited the attached Consolidated Balance Sheet of **Bandel Educational Foundation** having its registered office at Manushpur, Bandel, Hooghly, 712123 and Polytechnic Institute campus namely **Technique Polytechnic Institute** at Panchhrakhi, Sugandha, Hooghly, 712123 as at 31.03.2014 and also the attached Income & Expenditure Account for the period ended on the same date annexed thereto which have been signed under reference to this report . These financial statements are the responsibility of the Societies management. Our responsibility is to express our opinion on these financial statements based on our audit.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion on the aforesaid financial statements.

We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our Audit.

The Balance Sheet and the Income & Expenditure Account dealt with by this report are in agreement with the books of accounts as verified by us.

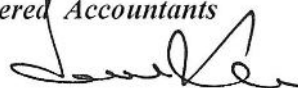
In our opinion and to the best of our information and according to the explanations given to us and subject to the accounting policies and notes on accounts appearing in the said financial statements together with notes thereon and attached thereto give a true and fair view.

1. In the case of Balance Sheet, of the state of affairs of the society as at 31.03.2014
2. In the case of Income & Expenditure Account of the **surplus** of the society up to the period ended on 31.03.2014.

Dated: 17/09/2014

Place : Kolkata

For MITRA GHOSH & RAY
Chartered Accountants



CA SUBHASIS NANDI

Partner

M.No.-058698

For Bandel Educational Foundation



Bandel Educational Foundation
Unit-Technique Polytechnic Institute
Panchrokh, P.O: Sugandhya, Dist- Hooghly, Pin-712102
Balance Sheet as on 31st March 2014

Liabilities	Amount(Rs.)	Amount(Rs.)	Assets	Amount(Rs.)	Amount(Rs.)
Corpus Fund			Fixed Assets-(Schedule-1)		64739946.57
As per Last Account	49608025.43		Investments		
Add: Surplus for the year transferred	12624255.86	62232281.29	Fixed Deposit (H.D.C.C.B & Axis Bank)	7107698.00	
			Add : Accrued interest thereon	444272.00	7551970.00
Externally Funded Projects			Current Assets Loans & Advances		
Modrobs (GOI) - As per last account	1189200.00	1223210.23	Cash-in-hand-as certified	119696.00	
March Together - (B/f Rs.25212.23)	34010.23		Bank Balances-(Schedule-2)	3272191.22	
			Closing Stock-as certified	172864.74	
Loan:-			Other Current Assets (Advance & Imprest)	1605675.00	
Secured Loans from Bank (Term Loan)		4974235.00	Student Health Home	495.00	
			Loans & Advances- Others	51641.00	52,22,562.96
Current Liabilities & Provisions			Security Deposit & Others		
Duties & Taxes (TDS & Others)	141244.00		Security Deposit-Mobile Set	500.00	
Sundry Creditors	2337877.36		Income Tax (TDS)	93064.00	
Caution Money Deposit	6292880.00		Security Deposit-Gas Connection	13350.00	
Other Current Liabilities	696564.00		Security Deposit-WBSEDCL	366122.35	
Vocational Grant (Payable)	12612.00		Security Deposit- Telephone Connection	1000.00	
PF Contribution (March 14)	70851.00				474036.35
ESI Contribution (March 14)	6761.00	9558789.36			
		7,79,88,515.88			7,79,88,515.88

Signed in terms of our report of even date

President

For Mitra Ghosh & Ray
Chartered Accountants

Secretary

Treasurer

CA S.Nandi
Partner
M.No-058698

Date:
Place:

17 SEP 2014



For Bandel Educational Foundation

President Secretary

Bandel Educational Foundation

Unit-Technique Polytechnic Institute

Panchrokh, P.O: Sugandhya, Dist- Hooghly, Pin-712102

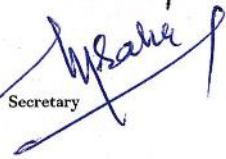
Income and Expenditure Account for the year ended 2013-14

Expenditure		Amount Rs.	Amount Rs.	Income		Amount Rs.	Amount Rs.
To	Opening Stock -Store Materials	2,82,106.49		By	Receipts From Student		5,29,58,579.00
"	Advertisement & Publicity	12,80,954.00		"	Closing Stock -Store Materials		1,72,864.74
"	Cultural Function & Activities	5,79,522.00		"	Miscellaneous Receipts including interest		10,69,955.35
"	Games & Sports	50,441.00					
"	AICTE-Renwal Fees	1,00,000.00					
"	Departmental Project Expenses	22,789.00					
"	Insurance	93,645.00					
"	Interest on Term Loan	8,76,592.00					
"	WBSCTE -Affiliation Fees	52,500.00					
"	Bank Charges	76,752.65					
"	Books and Periodicals	30,446.00					
"	Charity & Donation	23,500.00					
"	Computer Tools & Maintenance	22,459.00					
"	Consumables	20,683.00					
"	E-journal Expenses	2,50,275.00					
"	Expenses for NBA Accreditation	11,23,600.00					
"	Generator Maintenance	1,12,925.00					
"	Internet Expenses	19,757.00					
"	Land Tax	28,873.00					
"	Legal Expenses	6,980.00					
"	Medical Expenses	2,494.00					
"	Misc. Expenses	19,020.00					
"	Office Expenses	63,122.00					
"	Panchayat Tax	5,300.00					
"	Postage & Stamp	14,747.00					
"	Power & Electricity	11,33,122.00					
"	Printing & Stationary	4,39,618.00					
"	Professional Fees	56,180.00					
"	Repairs & Maintenance	1,68,302.00					
"	Scholarship	1,50,000.00					
"	Security Service	4,68,959.00					
"	Society Registration Renewal Charges	25.00					
"	Software Renewal Charges	32,491.00					
"	Statutory Audit Fees	56,180.00					
"	Survey Camp Expenses	2,03,644.00					
"	Telephone Charges	1,08,638.00					
"	Travelling & Conveyance Expenses	53,739.00					
"	Vehicle Running & Maintenance	3,74,883.00					
"	Website Maintenance	12,000.00					
"	Student Store Expenses	3,21,663.00					
"	Salary & Employee benefits	2,37,73,795.00					
"	Training and Placement	10,06,719.00					
"	Workshop and Laboratory Exp	3,09,838.00					
			3,38,29,279.14				
"	Depreciation - As per schedule -1		77,47,864.09				
"	Surplus (Transferred to Capital Fund)		1,26,24,255.86				
Total			5,42,01,399.09	Total			5,42,01,399.09

President



Secretary

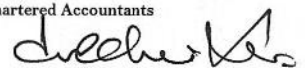


Treasurer



Signed in terms of our report of even date

For Mitra Ghosh & Ray
Chartered Accountants



CA S.Nandi
Partner
M.No-058698

17 SEP 2014



For Bandel Educational Foundation

President Secretary



Bandel Educational Foundation
Unit-Technique Polytechnic Institute
Panchrokhi, P.O: Sugandhya, Dist- Hooghly, Pin-712102
Receipts & Payments Statement for the year ended 2013-14

Particulars	Amount	Amount	Particulars	Amount	Amount
Opening Balances					
Bank Accounts	2823752.87		Library Books	738.00	
Cash-in-hand	152370.00	29,76,122.87	Office Equipments	10948.00	
			Work Shop and Lab Equipment	7085.00	18,771.00
Collection From Students		5,01,72,000.00	Salary & Employee Benefits		2,56,46,256.00
(Tuition fees and others)			Advertisement & Publicity		1,65,450.00
Hostel Fees From Students		46,03,500.00	Games & Sports		1,080.00
Interest on Fixed Deposit & Others			Workshop Exp/ Lab Exp		57,807.00
Interest Received From Fixed Deposit	125890.00		Secured Loans repayment- HDCC Bank		61,03,442.00
Interest Received From Savings A/C	259169.00	3,85,059.00	Cultural Function & Other Activities		
Other Mis. Receipts From Student			College Fest Expenses 2014	35000.00	
Car Rental Fee	106450.00		Cultural Programs Expenses	3669.00	
I-Card Issued	1150.00		Magazine & Newsletter Expenses	1024.00	
Misc. Income	50990.00		Seminar/Symposium Expenses	5316.00	45,009.00
Misc. Income From WBSCTE	9139.00		Hostel/ Cheep Canteen Goods-Purchase		
Hostel/ Cheep Canteen Goods Sale	492586.00		Cheep Canteen Goods-Purchase	41845.00	
Student Store Sale	44128.00		Hostel Goods Purchase	767609.00	8,09,454.00
Hostel Late Fine	10400.00		Training & Placement Exp.		
Library Fine	11989.00		Training & Interview Arrangement Exp.	21190.00	
Semester Fees Late Fine	114500.00		Travelling & Conveyance(T&P Cell)	15666.00	36,856.00
Student Store Materials	5675.00	8,47,007.00	Duties & Taxes	390093.00	
Investments			Sundry Creditors (Goods & services)	17601930.00	
Accrued Interest of Fixed Deposit in Axis Bank	210390.00		Caution Money refund	615825.00	
Fixed Deposit in Axis Bank (Maturity)	1400000.00	16,10,390.00	Other Current Liabilities repayments	2046589.00	2,06,54,437.00
			Loans & Advances	20960.00	
			Income Tax (TDS)	12529.00	
			Other Current Assets including Staff Advance	1703434.00	
			Security Deposit	14369.00	17,51,292.00
			Other Expenses		
			Affiliation Fees	52500.00	
			Bank Charges	76752.65	
			Books and Periodicals	9555.00	
			Charity & Donation	3500.00	
			Commission-Allowed	22.00	
			Consumables	20683.00	
			Entertainment Exp	11696.00	
			Expenses for NBA	1123600.00	
			Generator Maintenance Expenses	11050.00	
			Interest on TDS	15995.00	
			Land Tax	28873.00	
			Legal Expenses	6980.00	
			Medical Expenses	2494.00	
			Misc. Expenses	13250.00	
			Office Expenses	21239.00	
			Panchayat Tax	5300.00	
			Postage & Stamp	14405.00	
			Power & Electricity	1046375.00	
			Printing & Stationary	11773.00	
			Repairs & Maintenance	39163.00	
			Scholarship	150000.00	
			Society Renewal Charges	25.00	
			Software Installation and Upgradation Charges	6120.00	
			Survey Camp Expenses	52164.00	
			Telephone Charges	103205.00	
			Travelling & Conveyance Expenses	28834.00	
			Vehicle Running & Maintenance	96127.00	
			Website Development Charge	12000.00	
			Departmental Project Expenses	10680.00	
			Insurance	93645.00	
			Interest on Term Loan	786382.00	
			Closing Balances		59,14,387.65
			Bank Accounts	3272191.22	
			Cash-in-hand- as certified	119696.00	33,91,887.22
Total		6,05,94,078.87	Total		6,05,94,078.87

President

Secretary



Treasurer

Signed in terms of our report of even date

For Mitra Ghosh & Ray
Chartered Accountants

CA S.Nandi
Partner

For Bandel Educational Foundation
M.No-058698

President Secretary



Description of Assets	Opening GB	Additions	Total Additions	Damage	Closing GB	Depreciation	Opening Dep	Depreciation	Closing Dep	Net Block
	as on 01.04.2013	01.10.13 to 31.03.14	as on 31.03.2014	01.04.13 to 31.03.14	as on 31.03.14	Rate	up to 31.03.13	01.04.13 to 31.03.14	as on 31.03.14	31.03.2014
Computer Hardware & Software	1328629.36	44800.00	118768.00	0.00	1482197.00	60%	1214426.68	191031.79	1945458.47	146738.89
Furniture & Fixture	6406828.00	516822.00	149239.00	0.00	7072889.00	10%	5013740.37	510966.41	5524706.78	4548182.27
Office Equipments	688681.00	50745.00	622238.00	0.00	1190919.00	15%	222216.22	102443.44	324659.66	862959.32
Plant & Machinery	957950.00	0.00	0.00	0.00	957950.00	15%	388648.46	85392.23	474043.68	483906.31
Vehicle	1405504.00	0.00	0.00	0.00	1405504.00	15%	450041.16	143319.43	593960.58	812143.40
Work Shop and Lab Equipment	16539189.00	1132057.00	686099.00	0.00	18357255.00	15%	6239967.19	1893045.61	8139312.81	10224912.12
Building & Construction	66012010.65	2469165.00	2466165.00	0.00	68478175.65	10%	27124775.82	4135339.98	31260115.81	37218059.85
Electrical Installation	3527231.35	1480229.00	5521.00	0.00	5012981.35	15%	1223783.53	567965.00	1791749.13	3221232.22
Land & Land Development	4738460.00	65000.00	695010.00	0.00	5433470.00	0%	0.00	0.00	0.00	5433470.00
Library Books	2519513.00	124598.00	43350.00	0.00	2687441.00	10%	958261.31	170751.47	1129012.78	1558428.27
Survey Museum		60700.00	50700.00	0.00	60700.00	15%	0.00	7605.00	7605.00	43064.92
Vocational Assets	183519.00		183519.00	0.00	183519.00	15%	0.00	0.00	0.00	183519.00
Grand Total	104187465.36	5931116.00	2204390.00	0.00	112322971.00		39835160.74	7747864.09	47583094.69	64739946.57

Bandel Educational Foundation
Unit-Technique Polytechnic Institute
Panchrokh, P.O: Sugandhya, Dist- Hooghly, Pin-712102
STATEMENTS OF FIXED ASSETS AS ON 31st March 2014

Schedule-1



[Signature]
Treasurer

[Signature]
Secretary



[Signature]
President